

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 241

PRINTER NO. 205

AMOUNT

\$2,935,000

\$200,000

FUND

Philadelphia Taxicab and Limousine Regulatory Fund

Philadelphia Taxicab Medallion Fund

DATE INTRODUCED

February 7, 2019

PRIME SPONSOR

Senator Browne

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 241 appropriates \$2,935,000 from the Philadelphia Taxicab and Limousine Regulatory Fund to the Philadelphia Parking Authority (authority) for Fiscal Year 2019-20. The legislation also appropriates \$200,000 from the Philadelphia Taxicab Medallion Fund to the authority for Fiscal Year 2019-20.

The Philadelphia Taxicab and Limousine Regulatory Fund was created by Act 64 of 2013 to act as the primary operating fund for the Philadelphia Parking Authority to regulate taxicabs and limousines in the city of the first class. Revenues in the fund are derived from assessments and fees to taxicab, limousine, and dispatcher utility groups. Monies in the fund are used by the authority for administration and enforcement of the taxicab and limousine program.

The Philadelphia Taxicab Medallion Fund was created by Act 64 of 2013 for the Philadelphia Parking Authority to administer the taxicab medallion program. Revenues are generated from the sales of medallions. Monies in the fund are used by the authority for the operation and enforcement of the medallion program.

This act shall take effect July 1, 2019, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 241 will cost the Philadelphia Taxicab and Limousine Regulatory Fund \$2,935,000 in Fiscal Year 2019-20. That preliminary funding amount is level with last year's budget and represents an \$817,000 increase from the Governor's proposed level. The appropriation will be revised when a final funding amount for FY 2019-20 is determined.

Senate Bill 241 will cost the Philadelphia Taxicab medallion fund \$200,000 in Fiscal Year 2019-20. That preliminary funding amount is level with last year's budget and represents a \$75,000 decrease from the Governor's proposed level. The appropriation will be revised when a final funding amount for FY 2019-20 is determined.