

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. House Bill 1860

PRINTER NO. 2940

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

September 23, 2019

PRIME SPONSOR

Representative Longietti

DESCRIPTION

House Bill 1860 amends the Urban Redevelopment Law to allow for any municipality to create a redevelopment authority.

This bill would allow all municipalities regardless of size to establish a redevelopment authority.

FISCAL IMPACT:

This bill will have no impact on Commonwealth funds. Currently, only counties, cities of the first, second, second A, and third class, and boroughs with a population of more than 10,000 are eligible to establish redevelopment authorities. There are 42 redevelopment authorities that are funded through a combination of state and federal grants, local revenues, bond sale proceeds and rent revenues. There are no dedicated state funds provided to the redevelopment authorities.