

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 1737

PRINTER NO. 2439

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

September 12, 2019

PRIME SPONSOR

Representative A. Davis

DESCRIPTION

House Bill 1737 amends the Economic Development Agency, Fiduciary and Lender Environmental Liability Protection Act by making changes to the definition of 'Economic Development Agencies'.

This bill changes the definition to include land banks to the list of economic development agencies. This change removes them from any environmental liability on properties purchased for redevelopment.

FISCAL IMPACT:

House bill 1737 will have no fiscal impact on Commonwealth funds.