

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. House Bill 1085

PRINTER NO. 1321

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

April 8, 2019

PRIME SPONSOR

Representative Bernstine

DESCRIPTION AND PURPOSE OF BILL

House Bill 1085 repeals the act of June 22, 1935 (P.L.414, No.182).

This legislation repeals Act 182 of 1935 relating to the imposition of tax by the Commonwealth on assessments of personal property. The act authorized the Commonwealth to assess and collect the State Personal Property Tax in years 1938 to 1943 and the Corporate Loans Tax. With the expiration of the State Personal Property Tax in 1943 and the passage of Act 71 of 2013, which repealed sections 17 and 18 of the act relating to the imposition of the Corporate Loans Tax, both taxes are now expired.

This act shall take effect in 60 days.

FISCAL IMPACT:

House Bill 1085 will have no fiscal impact on Commonwealth funds.