

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 688

PRINTER NO. 809

AMOUNT

\$4,703,000

\$2,000,000

FUND

Philadelphia Taxicab and Limousine Regulatory Fund

Philadelphia Taxicab Medallion Fund

DATE INTRODUCED

May 5, 2017

PRIME SPONSOR

Senator Browne

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 688 appropriates \$4,703,000 from the Philadelphia Taxicab and Limousine Regulatory Fund to the Philadelphia Parking Authority (“authority”) for fiscal year 2017-18. The legislation also appropriates \$2,000,000 from the Philadelphia Taxicab Medallion Fund to the authority for fiscal year 2017-18.

The Philadelphia Taxicab and Limousine Regulatory Fund was created by Act 64 of 2013 to act as the primary operating fund for the Philadelphia Parking Authority to regulate taxicabs and limousines in the city of the first class. Revenues in the fund are derived from assessments and fees to taxicab, limousine, and dispatcher utility groups. Monies in the fund are used by the authority for administration and enforcement of the taxicab and limousine program.

The Philadelphia Taxicab Medallion Fund was created by Act 64 of 2013 for the Philadelphia Parking Authority to administer the taxicab medallion program. Revenues are generated from the sales of medallions. Monies in the fund are used by the authority for the operation and enforcement of the medallion program.

This act shall take effect July 1, 2017, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 688 reflects the Governor’s Executive Budget recommended fiscal year 2017-18 appropriation of \$4,703,000 from the Philadelphia Taxicab and Limousine Regulatory Fund and \$2,000,000 from the Philadelphia Taxicab Medallion Fund for the authority, as shown in the Special Funds section of the Budget.