SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 384 PRINTER NO. 384

AMOUNT

Nominal Revenue Increase Professional Licensure Augmentation Account

DATE INTRODUCED PRIME SPONSOR

February 16, 2017 Senator Farnese

DESCRIPTION

Senate Bill 384 amends the Assessors Certification Act to provide for assessors in counties of the first class.

This legislation requires that assessors employed by counties of the first class become certified within three years of the effective date of the act.

Currently, assessors in counties of the first class are exempt from being certified. All other counties' assessors must be certified.

The bill is effective in 60 days.

FISCAL IMPACT:

There can be an anticipated nominal increase to the Professional Licensure Augmentation Account.

Currently, certifications are granted for two years and require biennial renewal by July 1 of each odd-numbered year. Each assessor employed by a county of the first class would be required to pay a \$55 application fee. Initial certification fees are determined by the date of certification. If the initial certification occurs between July 1 of the odd numbered year and June 30 of the even numbered year, the fee is \$90. If the initial certification occurs between July 1 of the even numbered year and June 30 of the odd numbered year the fee is \$45. Biennial renewal fees for Certified Pennsylvania Evaluators are \$225.

The additional costs incurred by the State Board of Certified Real Estate Appraisers to license the additional assessors will be offset by the additional fee revenue generated.

It is the understanding of the State Board of Certified Real Estate Appraisers that a majority of current assessors in the City of Philadelphia are already certified as it was the decision of the City to require all assessors hired after 2010 to be certified. It is anticipated that there would be a minimal number of new certifications required due to this legislation. Assuming 10 assessors become certified after July 1, 2018, this legislation will result in an additional \$1,000 of revenue to the account.