

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 329

PRINTER NO. 523

AMOUNT

\$14,436,000

FUND

General Fund

DATE INTRODUCED

March 16, 2017

PRIME SPONSOR

Senator Hughes

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 329 provides for the Commonwealth's nonpreferred appropriation to Lincoln University for fiscal year 2017-2018.

The bill specifies \$14,436,000 shall be appropriated to the university and payments are to be made on a monthly basis.

The legislation is scheduled to take effect July 1, 2017, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 329 will cost the Commonwealth \$14,436,000 in fiscal year 2017-2018. The appropriation level represents level funding when considering the current (2016-2017) fiscal year's budget.