

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 326

PRINTER NO. 1059

AMOUNT

\$252,510,000

FUND

General Fund
Agricultural College Land Script Fund

DATE INTRODUCED

March 16, 2017

PRIME SPONSOR

Senator Hughes

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 326 provides for the Commonwealth's nonpreferred appropriation to the Pennsylvania State University for fiscal year 2017-2018.

The bill specifies \$230,436,000 shall be provided for General Support and \$22,074,000 for Penn College of Technology and payments to the university are to be made on a monthly basis.

The bill also authorizes the appropriation of moneys contained within the Agricultural College Land Scrip Fund restricted receipt account for Agricultural Research and Extension Services. Funds provided for in this account are appropriated as part of the General Appropriations Act.

The legislation is scheduled to take effect July 1, 2017, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 326 will cost the Commonwealth \$252,510,000 in fiscal year 2017-2018.