

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. House Bill 1550

PRINTER NO. 2070

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

June 14, 2017

PRIME SPONSOR

Representative Klunk

DESCRIPTION

House Bill 1550 amends Section 14.1 (Purchase of agricultural conservation easements) in the Agricultural Area Security Law to provide for restrictions on the subdivision of preserved farmland.

The bill clarifies that the construction of a residence on preserved farmland is permitted for the landowner, an immediate family member or an employee and provides that the landowner may voluntarily relinquish the right to construct an additional residence on preserved farmland by recording an affidavit of consent with the county recorder of deeds.

The bill also clarifies that a subdivision for the purpose of a residence is permitted, regardless of whether it already exists or needs to be constructed and provides that the subdivision right may not be exercised, if the right to construct a residence has been relinquished.

The bill is scheduled to take effect in 60 days, retroactive to December 14, 1988.

FISCAL IMPACT:

The enactment of House Bill 1550 will have no adverse impact on Commonwealth funds.