

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Resolution 28

PRINTER NO. 498

AMOUNT

No Significant Fiscal Impact

FUND

General Fund

DATE INTRODUCED

February 23, 2015

PRIME SPONSOR

Senator Scavello

DESCRIPTION AND PURPOSE OF BILL

Senate Resolution 28 is a concurrent resolution establishing the Joint Select Committee on Institutions of Purely Public Charity (Committee) to investigate the Commonwealth’s laws regarding tax exemptions provided to institutions of purely public charity.

The Committee members are:

- Two members of the Senate appointed by the Senate Pro Tempore;
- One member of the Senate appointed by the Senate Minority Leader;
- Two members of the House appointed by the House Speaker;
- One member of the House appointed by the House Minority Leader;
- The chair and minority chair of the Senate Finance Committee;
- The chair and minority chair of the House Finance Committee;
- The chair and minority chair of the Senate Local Government Committee;
- The chair and minority chair of the House Local Government Committee; and
- The Secretary of Revenue or designee.

The Committee shall conduct hearings across the Commonwealth and work with nonprofits, elected officials, tax experts, public safety organizations, and other stakeholders to determine whether the Commonwealth’s laws regarding purely public charities need to be revised.

The Committee is charged with the following duties:

- Collect input from stakeholders across the Commonwealth;
- Review the impact of public charities on local governments; and
- Study the economic impact of public charities and the services they provide to residents of the Commonwealth.

The Committee shall submit a report of its findings, no later than twelve months from the date the Committee members are appointed, to the Senate President Pro Tempore, the House Speaker, and the Finance and Local Government Committees of the Senate and House.

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Members of the Committee would be appointed within twenty days of the passage of this resolution.

FISCAL IMPACT:

Senate Resolution 28 will have no significant fiscal impact to the Commonwealth.