

**SENATE APPROPRIATIONS COMMITTEE  
FISCAL NOTE**

**BILL NO.** Senate Bill 928

**PRINTER NO.** 1140

**AMOUNT**

No Fiscal Impact

**FUND**

General Fund

**DATE INTRODUCED**

June 24, 2015

**PRIME SPONSOR**

Senator White

**DESCRIPTION AND PURPOSE OF BILL**

Senate Bill 928 amends Title 75 to increase the minimum financial responsibility requirements for use of a motor vehicle.

SB 928 changes the minimum amount of financial responsibility required to operate a motor vehicle for bodily injury for one person from \$15,000 to \$25,000; for two or more persons in any one accident from \$30,000 to \$50,000; and for property damage from \$5,000 to \$15,000.

This bill shall apply to all policies issued or renewed on or after 180 days following the effective date. Any change in coverage of an automobile insurance policy resulting from this bill shall not impact the validity of a waiver, selection of benefits, or amount of benefits in that policy, beyond the coverage change resulting from this bill. Any revised forms or rates filed by an insurer with the Insurance Department as a result of this bill shall be deemed approved by the Department upon filing.

Requires the Department of Transportation to sell Statewide basic driver information to wholesale distributors or licensed insurers at a reasonable fee. Basic driver information shall be first and last name, address, driver's license number, date of birth, license issue date, license expiration date, original date of issuance and license class and title.

This act shall take effect immediately.

**FISCAL IMPACT:**

SB 928 will have no adverse fiscal impact to the Commonwealth.