

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 916

PRINTER NO. 1419

AMOUNT

\$14,084,000

FUND

General Fund

DATE INTRODUCED

June 22, 2015

PRIME SPONSOR

Senator Browne

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 916 provides for the Commonwealth's nonpreferred appropriation to Lincoln University for fiscal year 2015-2016.

The bill specifies \$14,084,000 shall be appropriated to the university and payments are to be made on a monthly basis.

The legislation is scheduled to take effect July 1, 2015, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 916 will cost the Commonwealth \$14,084,000 in fiscal year 2015-2016.