

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 912

PRINTER NO. 1070

AMOUNT

\$231,694,000

FUND

General Fund
Agricultural College Land Scrip Fund

DATE INTRODUCED

June 22, 2015

PRIME SPONSOR

Senator Browne

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 912 provides for the Commonwealth's nonpreferred appropriation to the Pennsylvania State University for fiscal year 2015-2016.

The bill specifies \$214,110,000 shall be provided for General Support and \$17,584,000 for Penn College of Technology and payments to the university are to be made on a monthly basis.

The appropriation amount is the same as the current year.

The bill also authorizes the appropriation of moneys contained within the Agricultural College Land Scrip Fund restricted receipt account for Agricultural Research and Extension Services. Funds provided for in this account are appropriated as part of the General Appropriations Act.

The legislation is scheduled to take effect July 1, 2015, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 912 will cost the Commonwealth \$231,694,000 in fiscal year 2015-2016.