

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 655

PRINTER NO. 650

AMOUNT

No Fiscal Impact

FUND

State Workers' Insurance Fund

DATE INTRODUCED

March 23, 2015

PRIME SPONSOR

Senator Browne

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 655 amends Section 1732-A (State Workers' Insurance Board) of the Fiscal Code of 1929 (Act of April 9, 1929, P.L. 343, No. 176) by extending the authority of the State Workers Insurance Board (Board) to make investments in equities. Current law authorizing the Board to carry out their duties expires June 30, 2015. This legislation extends the sunset date until June 30, 2019.

FISCAL IMPACT:

Enactment of this legislation would have no fiscal impact on Commonwealth Funds.