

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 644

PRINTER NO. 841

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

April 16, 2015

PRIME SPONSOR

Senator Folmer

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 644 amends Section 4104 (Duties of Office) of Title 71 (State Government) to require the Independent Fiscal Office (IFO) to complete a cost analysis of each proposed collective bargaining agreement under the Governor’s jurisdiction prior to the execution of the agreement. Requires the cost analysis to detail the fiscal impact for the current fiscal year and five (5) subsequent fiscal years and include the cost to cover public employee wages, benefits, pensions and working conditions that have been reduced in writing under an agreement.

The legislation requires the Office of Administration and the Office of the Budget to provide the IFO with detailed information necessary to complete its cost analysis two (2) weeks in advance of the execution of an agreement.

The legislation is scheduled to take effect in 60 days.

FISCAL IMPACT:

Senate Bill 644 will have no adverse fiscal impact on Commonwealth funds. The IFO has indicated that the cost analyses required by the legislation can be accomplished within its existing operating budget with existing staff.