

**SENATE APPROPRIATIONS COMMITTEE  
FISCAL NOTE**

**BILL NO.** Senate Bill 129

**PRINTER NO.** 511

**AMOUNT**

No Fiscal Impact

**FUND**

General Fund

**DATE INTRODUCED**

January 29, 2015

**PRIME SPONSOR**

Senator Wiley

**DESCRIPTION AND PURPOSE OF BILL**

Senate Bill 129 amends Section 30 (Supplemental Benefits) of the County Pension Law to provide that if a cost of living adjustment is given to a retired county employee, it does not need to be calculated retroactively to the date of the previous cost-of-living adjustment and does not need to apply to the cost-of-living index for each year since the previous cost-of-living increase.

The bill also defines the cost-of living index that would be used in the determination of cost-of-living adjustment changes as the Consumer Price Index for All Urban Consumers for the Pennsylvania, New Jersey, Delaware, and Maryland area.

The legislation is scheduled to take effect in 60 days.

**FISCAL IMPACT:**

The enactment of Senate Bill 129 will have no adverse fiscal impact on Commonwealth funds. The cost of a specific cost-of-living adjustment will be a function of the frequency and the amount of cost-of-living adjustment authorized by the respective county. In addition, this change would likely result in cost-of-living adjustments being more evenly distributed among all retirees instead of being weighted toward retirees who have been retired longer.