

**SENATE APPROPRIATIONS COMMITTEE  
FISCAL NOTE**

**BILL NO.** House Bill 2182

**PRINTER NO.** 3557

**AMOUNT**

\$44,739,000

**FUND**

Public School Employees' Retirement Fund

**DATE INTRODUCED**

June 20, 2016

**PRIME SPONSOR**

Representative Markosek

**DESCRIPTION AND PURPOSE OF BILL**

House Bill 2182 appropriates \$44,739,000 from the Public School Employees' Retirement Fund to the Public School Employees' Retirement Board for expenses incurred by the Board, for the administration of the retirement system in fiscal year 2016-2017 and any remaining bills unpaid at the close of fiscal year 2015-2016.

The act is scheduled to take effect July 1, 2016, or immediately, whichever is later.

**FISCAL IMPACT:**

House Bill 2182 will cost the Public School Employees' Retirement Fund \$44,739,000 in fiscal year 2016-2017.