

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. House Bill 2176

PRINTER NO. 3551

AMOUNT

\$24,567,000

FUND

State Employees' Retirement Fund

DATE INTRODUCED

June 20, 2016

PRIME SPONSOR

Representative Markosek

DESCRIPTION AND PURPOSE OF BILL

House Bill 2176 appropriates \$24,567,000 from the State Employees' Retirement Fund to the State Employees' Retirement Board for expenses incurred by the Board, for the administration of the retirement system in fiscal year 2016-2017 and any remaining bills unpaid at the close of fiscal year 2015-2016.

The act is scheduled to take effect July 1, 2016, or immediately, whichever is later.

FISCAL IMPACT:

House Bill 2176 will cost the State Employees' Retirement Fund \$24,567,000 in fiscal year 2016-2017.