

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 1440

PRINTER'S NO. 2384

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

June 26, 2014

PRIME SPONSOR

Senator Tomlinson

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 1440 amends the State System of Higher Education Intellectual Property Act to provide for the State-owned University Intellectual Property Act and repeals 65 Pa.C.S., Chapter 11 (relating to ethics standards and financial disclosure), insofar as it is inconsistent with this act.

They legislation is schedule to take effect in 60 days.

FISCAL IMPACT:

The enactment of Senate Bill 1440 should have no adverse fiscal impact on Commonwealth funds.