

# SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

**BILL NO.** Senate Bill 798

**PRINTER'S NO.** 818

**AMOUNT**

No Fiscal Impact

**FUND**

School Employees' Retirement Fund

**DATE INTRODUCED**

April 1, 2013

**PRIME SPONSOR**

Senator Browne

**HISTORY OF BILL**

Referred to FINANCE, April 1, 2013  
Reported as committed, May 1, 2013  
First consideration, May 1, 2013  
Re-referred to APPROPRIATIONS, May 6, 2013  
Re-reported as committed, June 3, 2013

**DESCRIPTION AND PURPOSE OF BILL**

Senate Bill 798 amends Section 1178 (Rights Preserved During Leave of Absence) of the Public School Code to allow Public School Employees' Retirement System (PSERS) members who are granted leave for military service on or after July, 1 2013 to receive credit in PSERS and to purchase service as "nonintervening" military service.

This legislation reflects changes proposed in a companion bill, Senate Bill 797, which amends Titles 51 (Military Affairs) and 24 (Public School Employees' Retirement Code) to bring PSERS into compliance with the following Federal laws: (1) the Heroes Earnings Assistance and Relief Tax Act (HEART Act); (2) the Uniformed Services Employment and Reemployment Rights Act (USERRA); and, (3) the Internal Revenue Code.

The legislation is scheduled to take effect July 1, 2013, or immediately, whichever is later.

**FISCAL IMPACT:**

Based on information contained in the Public Employee Retirement Commission's actuarial note transmittal, Senate Bill 798 will have no material impact on the future funding requirements of PSERS.

In addition, Act 181 of 2012 (House Bill 2591) made similar changes to the State Employees' Retirement Code to bring the State Employees' Retirement System into compliance with Federal law.