

# **SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE**

**BILL NO.** Senate Bill 728

**PRINTER'S NO.** 1297

**AMOUNT**

\$13,163,000

**FUND**

General Fund

**DATE INTRODUCED**

March 20, 2013

**PRIME SPONSOR**

Senator Corman

**HISTORY OF BILL**

Referred to APPROPRIATIONS, March 20, 2013

Reported as committed, April 8, 2013

First consideration, April 8, 2013

Second consideration, April 9, 2013

Re-committed to APPROPRIATIONS, April 9, 2013

Re-reported as amended, June 26, 2013

**DESCRIPTION AND PURPOSE OF BILL**

Senate Bill 728 provides for the Commonwealth's nonpreferred appropriation to Lincoln University for fiscal year 2013-2014.

The bill specifies \$13,163,000 shall be appropriated to the university and payments are to be made on a monthly basis.

The legislation provides for an increase of \$2,000,000, or 17.9% over the current year.

The legislation is scheduled to take effect July 1, 2013, or immediately, whichever is later.

**FISCAL IMPACT:**

Senate Bill 728 will cost the Commonwealth \$13,163,000 in fiscal year 2013-2014.