

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 728

PRINTER'S NO. 749

AMOUNT

\$11,163,000

FUND

General Fund

DATE INTRODUCED

March 20, 2013

PRIME SPONSOR

Senator Corman

HISTORY OF BILL

Referred to APPROPRIATIONS, March 20, 2013
Reported as committed, April 8, 2013
First consideration, April 8, 2013

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 728 provides for the Commonwealth's nonpreferred appropriation to Lincoln University for fiscal year 2013-2014.

The bill specifies \$11,163,000 shall be appropriated to the university and payments are to be made on a monthly basis.

The appropriation amount is the same as the current year.

The legislation is scheduled to take effect July 1, 2013, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 728 will cost the Commonwealth \$11,163,000 in fiscal year 2013-2014.