

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 726

PRINTER'S NO. 1296

AMOUNT

\$136,293,000

FUND

General Fund

DATE INTRODUCED

March 20, 2013

PRIME SPONSOR

Senator Corman

HISTORY OF BILL

Referred to APPROPRIATIONS, March 20, 2013
Reported as committed, April 8, 2013
First consideration, April 8, 2013
Second consideration, April 9, 2013
Re-committed to APPROPRIATIONS, April 9, 2013
Re-reported as amended, June 26, 2013

DESCRIPTION AND PURPOSE OF BILL

House Bill 726 provides for the Commonwealth's nonpreferred appropriation to the University of Pittsburgh for fiscal year 2013-2014.

The bill specifies \$133,993,000 shall be provided for General Support and \$2,300,000 for Rural Education Outreach and payments to the university are to be made on a monthly basis.

The legislation provides for an increase of \$217,000, or 0.2% over the current year.

The legislation is scheduled to take effect July 1, 2013, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 726 will cost the Commonwealth \$136,293,000 in fiscal year 2013-2014.