

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 725

PRINTER'S NO. 1295

AMOUNT

\$229,694,000

FUND

General Fund
Agricultural College Land Scrip Fund

DATE INTRODUCED

March 20, 2013

PRIME SPONSOR

Senator Corman

HISTORY OF BILL

Referred to APPROPRIATIONS, March 20, 2013

Reported as committed, April 8, 2013

First consideration, April 8, 2013

Second consideration, April 9, 2013

Re-committed to APPROPRIATIONS, April 9, 2013

Re-reported as amended, June 26, 2013

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 725 provides for the Commonwealth's nonpreferred appropriation to the Pennsylvania State University for fiscal year 2013-2014.

The bill specifies \$214,110,000 shall be provided for General Support and \$15,584,000 for Penn College of Technology and payments to the university are to be made on a monthly basis.

The bill also authorizes the appropriation of moneys contained within the Agricultural College Land Scrip Fund restricted receipt account for Agricultural Research and Extension Services. Funds provided for this account are appropriated as part of the General Appropriations Act.

The legislation provides for an increase of \$2,000,000, or 0.9% over the current year.

The legislation is scheduled to take effect July 1, 2013, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 725 will cost the Commonwealth \$229,694,000 in fiscal year 2013-2014.