

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 725

PRINTER'S NO. 746

AMOUNT

\$272,431,000

FUND

General Fund
Agricultural College Land Scrip Fund

DATE INTRODUCED

March 20, 2013

PRIME SPONSOR

Senator Corman

HISTORY OF BILL

Referred to APPROPRIATIONS, March 20, 2013
Reported as committed, April 8, 2013
First consideration, April 8, 2013

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 725 provides for the Commonwealth's nonpreferred appropriation to the Pennsylvania State University for fiscal year 2013-2014.

The bill specifies \$214,110,000 shall be provided for General Support and \$13,584,000 for Penn College of Technology and payments to the university are to be made on a monthly basis.

The bill also authorizes the appropriation of moneys contained within the Agricultural College Land Scrip Fund restricted receipt account for Agricultural Research and Extension Services. It is estimated that \$44,737,000 will be available in this account.

The appropriation amount is the same as the current year.

The legislation is scheduled to take effect July 1, 2013, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 725 will cost the Commonwealth \$272,431,000 in fiscal year 2013-2014.