

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. House Bill 2285

PRINTER'S NO. 3600

AMOUNT

\$22,303,000

FUND

State Employees' Retirement Fund

DATE INTRODUCED

May 29, 2014

PRIME SPONSOR

Representative Adolph

DESCRIPTION AND PURPOSE OF BILL

House Bill 2285 appropriates \$22,303,000 from the State Employees' Retirement Fund to the State Employees' Retirement Board for expenses incurred by the Board, for the administration of the retirement system in fiscal year 2014-2015 and any remaining bills unpaid at the close of fiscal year 2013-2014.

The act is scheduled to take effect July 1, 2014, or immediately, whichever is later.

FISCAL IMPACT:

House Bill 2285 will cost the State Employees' Retirement Fund \$22,303,000 in fiscal year 2014-2015.