

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 390

PRINTER'S NO. 401

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

January 29, 2013

PRIME SPONSOR

Representative O'Brien

HISTORY OF BILL

Referred to URBAN AFFAIRS, Jan. 29, 2013

Reported as committed, April 22, 2013

First consideration, April 22, 2013

Laid on the table, April 22, 2013

Removed from table, May 6, 2013

Second consideration, May 13, 2013

Re-committed to APPROPRIATIONS, May 13, 2013

Re-reported as committed, May 15, 2013

Third consideration and final passage, June 10, 2013 (197-1)

In the Senate

Referred to FINANCE, June 19, 2013

Reported as committed, June 25, 2013

First consideration, June 25, 2013

Second consideration, June 26, 2013

Re-referred to APPROPRIATIONS, June 26, 2013

Re-reported as committed, Oct. 21, 2013

DESCRIPTION AND PURPOSE OF BILL

House Bill 390 amends the First and Second Class County Property Tax Relief Act (Act 146 of 1988) to authorize a county of the first class (Philadelphia) to provide property tax relief for longtime residential owner-occupants based on financial need or age.

Upon the determination by the governing body of a county of the first class to provide relief authorized by this act, the following shall apply:

1. For tax years 2014 through 2023, the governing body shall use financial need or age, or both, of the longtime owner-occupant to determine eligibility.

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2. Beginning with tax year 2024, the governing body may use financial need or age, or both, of the longtime owner-occupant to determine eligibility.

The act shall take effect immediately.

FISCAL IMPACT:

House Bill 390 will have no adverse impact on Commonwealth or Philadelphia funds. Any tax relief provided under this legislation and applicable to real property taxes owed to the City of Philadelphia and the Philadelphia School District would be at the discretion of the governing body.