

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1471

PRINTER'S NO. 2065

AMOUNT

\$26,731,000

FUND

Race Horse Development Fund

DATE INTRODUCED

March 30, 2012

PRIME SPONSOR

Senator Corman

HISTORY OF BILL

Referred to APPROPRIATIONS, March 30, 2012

Reported as committed, April 2, 2012

First consideration, April 2, 2012

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 1471 provides for the Commonwealth's nonpreferred appropriation to the University of Pennsylvania for fiscal year 2012-2013.

The bill specifies \$26,495,000 shall be provided for Veterinary Activities and \$236,000 for the Center for Infectious Disease. Payments to the university are to be made on a quarterly basis from the Race Horse Development Fund.

The funding level represents a 5 percent reduction in funds compared to the current year.

The legislation is scheduled to take effect July 1, 2012, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 1471 will cost the Commonwealth \$26,731,000 in fiscal year 2012-2013.