

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1122

PRINTER'S NO. 1305

AMOUNT

\$285,928,000

FUND

General

DATE INTRODUCED

June 8, 2011

PRIME SPONSOR

Senator Corman

HISTORY OF BILL

Referred to APPROPRIATIONS, June 8, 2011

Reported as committed, June 14, 2011

First consideration, June 14, 2011

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 1122 provides for the Commonwealth's nonpreferred appropriation to the Pennsylvania State University for fiscal year 2011-2012.

The bill specifies \$224,683,000 shall be provided for General Support and \$14,299,000 for Penn College of Technology and payments to the university are to be made on a monthly basis.

The bill also authorizes the appropriation of moneys contained within the Agricultural College Land Scrip Fund restricted receipt account for Agricultural Research and Extension Services. It is estimated that \$46,946,000 will be available in this account.

The Governor's budget proposed to reduce the appropriation to the Pennsylvania State University by 50.6 percent when considering State and ARRA State Fiscal Stabilization funds. This legislation reduces the funding level by just 14.4 percent, providing an additional \$120,824,000 over the amount proposed by the Governor.

The legislation is scheduled to take effect immediately.

FISCAL IMPACT:

Senate Bill 1122 will cost the Commonwealth \$285,928,000 in fiscal year 2011-2012.