

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1059

PRINTER'S NO. 1195

AMOUNT

\$58,898,000

FUND

General Fund

DATE INTRODUCED

May 10, 2011

PRIME SPONSOR

Senator Corman

HISTORY OF BILL

Referred to APPROPRIATIONS, May 10, 2011

Reported as committed, May 23, 2011

First consideration, May 23, 2011

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 1059 appropriates \$58,898,000 in state funds from a restricted revenue account within the General Fund and \$3,900,000 in federal funds to the Public Utility Commission ("PUC") for its operations for fiscal year 2011-12.

The FY 2011-12 federal appropriation of \$3,900,000 consists of \$1,501,000 for natural gas pipeline safety, \$1,888,000 for motor carrier safety, and \$511,000 for electric regulatory assistance under ARRA.

Senate Bill 1059 reflects the Governor's recommended FY 2011-12 budget of \$58,898,000 for the PUC. This is a \$2,895,000 increase (5.2%) over the FY 2010-11 appropriation of \$56,003,000.

The PUC is funded by assessments of public utilities. Subject to budgetary approval, the Public Utility Commission may assess up to three-tenths of one percent of gross intrastate revenues to cover the cost of regulation.

This act shall take effect July 1, 2011, or immediately, whichever is later.