

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 296

PRINTER'S NO. 1567

AMOUNT

No Fiscal Impact

FUND

General

DATE INTRODUCED

January 26, 2011

PRIME SPONSOR

Senator Eichelberger

HISTORY OF BILL

Referred to EDUCATION, Jan. 26, 2011

Reported as amended, April 5, 2011

First consideration, April 5, 2011

Re-referred to APPROPRIATIONS, April 13, 2011

Re-reported as amended, Sept. 20, 2011

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 296, as amended, amends the Public School Code (Act 14 of 1949) to increase the threshold for competitive bidding for purchases and contracts from \$10,000 to a base amount of \$18,500. The bill also increases the threshold for written or telephonic price quotations for contracts from \$4,000 to the base amount of \$10,000. Both thresholds would be subject to an annual inflation adjustment based on the percentage increase in the Consumer Price Index, limited to a maximum annual adjustment of 3% of the respective base amounts.

Senate Bill 296 applies to contracts and purchases advertised on or after January 1 of the year following the effective date.

The act takes effect in 60 days.

FISCAL IMPACT:

The provisions of this bill will not cause any significant costs to be incurred by the Commonwealth.