

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 1696

PRINTER'S NO. 2260

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

June 20, 2011

PRIME SPONSOR

Representative Saccone

HISTORY OF BILL

Referred to LOCAL GOVERNMENT, June 20, 2011
Reported as committed, June 22, 2011
First consideration, June 22, 2011
Re-committed to RULES, June 22, 2011
Re-reported as committed, June 26, 2011
Second consideration, June 26, 2011
Re-committed to APPROPRIATIONS, June 26, 2011
Re-reported as committed, June 27, 2011
Third consideration and final passage, June 27, 2011 (192-4)
(Remarks see House Journal Page), June 27, 2011
In the Senate
Referred to LOCAL GOVERNMENT, June 28, 2011
Reported as committed, June 28, 2011
First consideration, June 28, 2011
Second consideration, June 29, 2011
Re-referred to APPROPRIATIONS, June 29, 2011
Re-reported as amended, June 29, 2011

DESCRIPTION AND PURPOSE OF BILL

House Bill 1696, as amended by amendment A04773, establishes the Property Tax Reassessment Moratorium Act. The legislation prohibits a county of the fourth class having a population, according to the 2010 U.S. Census, greater than 185,000 but less than 210,000, from undertaking a court-ordered countywide reassessment of real property for purposes of levying property taxes.

The moratorium shall remain in effect until the General Assembly adopts procedures necessary to ensure uniformity among counties in their property assessment systems, or until November 30, 2012, whichever comes first.

The Act shall take immediately.

FISCAL IMPACT:

It is presumed there would be no adverse impact on Commonwealth or local funds.