

# SENATE APPROPRIATIONS COMMITTEE

## FISCAL NOTE

**BILL NO.** House Bill 639

**PRINTER'S NO.** 640

### **AMOUNT**

No Fiscal Impact  
\$3.5 to \$4.0 million Additional Revenue

### **FUND**

General Fund  
Philadelphia Affordable Housing Program Funds

### **DATE INTRODUCED**

February 14, 2011

### **PRIME SPONSOR**

Representative Taylor

### **HISTORY OF BILL**

Referred to LOCAL GOVERNMENT, Feb. 14, 2011  
Reported with request to re-refer to URBAN AFFAIRS, March 1, 2011  
Re-referred to URBAN AFFAIRS, March 1, 2011  
Reported as committed, April 6, 2011  
First consideration, April 6, 2011  
Laid on the table, April 6, 2011  
Removed from table, April 12, 2011  
Second consideration, April 26, 2011  
Re-committed to APPROPRIATIONS, April 26, 2011  
Re-reported as committed, April 27, 2011  
Third consideration and final passage, April 27, 2011 (187-5)  
In the Senate  
Referred to URBAN AFFAIRS AND HOUSING, May 3, 2011  
Reported as committed, Sept. 28, 2011  
First consideration, Sept. 28, 2011  
Re-referred to APPROPRIATIONS, Oct. 18, 2011  
Re-reported as committed, Dec. 5, 2011

### **DESCRIPTION AND PURPOSE OF BILL**

House Bill 639 amends Title 53 (Municipalities Generally) by removing reference to a date that prevents the City of Philadelphia from increasing its affordable housing program fee.

Under current law, the affordable housing program fee in Philadelphia is limited to 100% of the amounts charged by a city of the first class for recording deeds and mortgages and other related documents on January 31, 2005.

Removing the reference to January 31, 2005 will permit the city to charge an affordable housing program fee of up to 100% of the current amounts charged for recording deeds and mortgages, and the fee limitation will automatically rise if the amount charged for recording deeds and mortgages increases.

The act shall take effect in 60 days.

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### **FISCAL IMPACT:**

Enactment of this legislation will have no adverse fiscal impact to the Commonwealth.

Information provided by the Philadelphia Association of Community Development Corporations indicates that House Bill 639 would generate between \$3.5 million and \$4 million in additional revenue for the city in fiscal year 2011-12, depending upon housing market conditions.

Section 6022 of Title 53 requires that money collected from the fee must be deposited in a special fund established by the city. At least 85% of the money shall be used to fund affordable housing efforts, and no more than 15% may be used for administrative costs associated with the affordable housing efforts.