

# SENATE APPROPRIATIONS COMMITTEE

## FISCAL NOTE

**BILL NO.** House Bill 2284

**PRINTER'S NO.** 3264

### **AMOUNT**

FY 2010-11 \$28,075,000

### **FUND**

State Employees' Retirement Fund

### **DATE INTRODUCED**

March 5, 2010

### **PRIME SPONSOR**

Representative D. Evans

### **HISTORY OF BILL**

Referred to APPROPRIATIONS, March 5, 2010

Reported as committed, March 8, 2010

First consideration, March 8, 2010

Laid on the table, March 8, 2010

Removed from table, March 8, 2010

Second consideration, March 10, 2010

Third consideration and final passage, March 15, 2010 (174-15)

In the Senate

Referred to APPROPRIATIONS, March 17, 2010

Reported as committed, June 14, 2010

First consideration, June 14, 2010

Second consideration, June 15, 2010

Re-committed to APPROPRIATIONS, June 15, 2010

Re-reported as committed, June 30, 2010

Third consideration and final passage, June 30, 2010 (50-0)

### **DESCRIPTION AND PURPOSE OF BILL**

House Bill 2284 appropriates funds from the State Employees' Retirement Fund to the State Employees' Retirement Board for the expenses incurred by the Board, for the administration of the retirement system in fiscal year 2010-2011. The appropriated funds may also be used for bills incurred and remaining unpaid at the close of fiscal year 2009-2010.

The Act takes effect July 1, 2010 or immediately, whichever is later.

### **FISCAL IMPACT:**

For fiscal year 2010-11, there will be \$28,075,000 appropriated to the State Employees' Retirement Board from the State Employees' Retirement Fund.