

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 2283

PRINTER'S NO. 3263

AMOUNT
FY 2010-11 \$43,528,000

FUND
Public School Employees' Retirement Fund

DATE INTRODUCED
March 5, 2010

PRIME SPONSOR
Representative D. Evans

HISTORY OF BILL

Referred to APPROPRIATIONS, March 5, 2010
Reported as committed, March 8, 2010
First consideration, March 8, 2010
Laid on the table, March 8, 2010
Removed from table, March 8, 2010
Second consideration, March 10, 2010
Third consideration and final passage, March 15, 2010 (174-15)
In the Senate
Referred to APPROPRIATIONS, March 17, 2010
Reported as committed, June 14, 2010
First consideration, June 14, 2010
Second consideration, June 15, 2010
Re-committed to APPROPRIATIONS, June 15, 2010
Re-reported as committed, June 30, 2010
Third consideration and final passage, June 30, 2010 (50-0)

DESCRIPTION AND PURPOSE OF BILL

House Bill 2283 appropriates funds from the Public School Employees' Retirement Fund to the Public School Employees' Retirement Board for the expenses incurred by the Board, for the administration of the retirement system in fiscal year 2010-2011. The appropriated funds may also be used for bills incurred and remaining unpaid at the close of fiscal year 2009-2010.

The Act takes effect July 1, 2010 or immediately, whichever is later.

FISCAL IMPACT:

For fiscal year 2010-11, there will be \$43,528,000 appropriated to the Public School Employees' Retirement Board from the Public School Employees' Retirement Fund.