



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2220

PRINTER'S NO. 2956

PRIME SPONSOR: Guzman

COST / (SAVINGS)

FUND	FY 2023/24	FY 2024/25
General Fund	\$0	\$0

SUMMARY:

House Bill 2220 amends the Real Estate Appraisers Certification Act (P.L. 404, No. 98) to update the application and qualifications section.

ANALYSIS:

This bill would allow an appraiser trainee to operate under the supervision of one certified residential appraiser or one certified general appraiser per assignment during their training period. It also lowers the experience a supervisory appraiser must possess as a certified residential appraiser or certified general appraiser from five years to three years.

FISCAL IMPACT:

This bill will have no impact on Commonwealth funds.

PREPARED BY: Chris Fetterman, MPA, Special Advisor
House Appropriations Committee (D)

DATE: May 22, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.