

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1818 Freytiz PRINTER'S NO. 2254

PRIME SPONSOR: Cepeda-

COST / (SAVINGS)

FUND	FY 2023/24	FY 2024/25
General Fund	\$0	\$0

SUMMARY:

Amends Act 325 of 1982, the Self-Service Storage Facility Act, to permit redundant advertisements for the purpose of conducting sales of personal property.

ANALYSIS:

House Bill 1818, Printer's Number 2254, allows owners of self-service storage facilities to publish redundant advertisements to a public website that regularly advertises or conducts online sales of personal property and in a newspaper of general circulation.

The bill stipulates that if a purchased newspaper advertisement is not timely published, the redundant internet posting will remain valid. It also requires the owner to retain records related to the purchase of an advertisement in a newspaper for one year.

The bill will take effect in 60 days upon enactment.

FISCAL IMPACT:

This legislation would have no adverse impact to commonwealth funds.

PREPARED BY: Pat Shaughnessy, Senior Budget Analyst

House Appropriations Committee (D)

DATE: March 18, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.