

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1730

PRINTER'S NO. 2066

PRIME SPONSOR: Brennan

COST / (SAVINGS)

FUND	FY 2023/24	FY 2024/25
General Fund	See Fiscal Impact	See Fiscal Impact

SUMMARY:

House Bill 1730 amends the Real Estate Licensing and Registration Act by exempting municipalities from its provisions.

ANALYSIS:

This bill expands the list of exemptions to the Real Estate Licensing and Registration Act by adding cemetery companies and cemeteries owned by municipalities. Current exemptions include cemetery companies and cemeteries owned by a bona fide church, religious congregation, or fraternal organization, or a cemetery company or cemetery owned by an association created by a bona fide church, religious congregation, or fraternal organization.

This legislation would take effect in 60 days.

FISCAL IMPACT:

The Department of State believes this legislation would have minimal fiscal impact on Commonwealth funds.

PREPARED BY: Chris Fetterman, MPA, Special Advisor

House Appropriations Committee (D)

DATE: April 15, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.