

## HOUSE COMMITTEE ON APPROPRIATIONS

# **FISCAL NOTE**

**HOUSE BILL NO. 1472** 

PRINTER'S NO. 2941

PRIME SPONSOR: Solomon

### COST / (SAVINGS)

FUND	FY 2023/24	FY 2024/25
General Fund	\$0	\$0

#### **SUMMARY:**

House Bill 1730 amends Act 320 of 1937 (Pennsylvania Election Code) to require reporting of an independent expenditure of any amount by any 501(c) organization.

#### **ANALYSIS:**

This bill requires any organization under 26 U.S.C. § 501(c) (relating to exemption from tax on corporations, certain trusts, etc.) who makes expenditures in any amount advocating for or against a candidate or question appearing on the ballot to be reported to the Secretary of the Commonwealth. Furthermore, an independent expenditure of any amount after the final pre-election report would be required to be reported.

This legislation would take effect in 60 days.

#### **FISCAL IMPACT:**

This legislation would have no impact on commonwealth funds.

**PREPARED BY:** Chris Fetterman, MPA, Special Advisor

House Appropriations Committee (D)

**DATE:** April 16, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.