

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 620

PRINTER'S NO. 1129

PRIME SPONSOR: Harris

COST / (SAVINGS)

FUND	FY 2022/23	FY 2023/24
Philadelphia Taxicab and Limousine Regulatory Fund	\$2,679,000	\$2,683,000
Philadelphia Taxicab Medallion Fund	\$200,000	\$200,000

SUMMARY: House Bill 620, Printer's Number 1129 makes appropriations for the operations of the Philadelphia Parking Authority (PPA) for the 2023/24 fiscal year.

This legislation would take effect July 1, 2023, or immediately, whichever is later.

ANALYSIS & FISCAL IMPACT: This legislation makes an appropriation of \$2,683,000 from the Philadelphia Taxicab and Limousine Regulatory Fund to the PPA for the 2023/24 fiscal year, an increase of \$4,000 from 2022/23 fiscal year.

The bill further appropriates \$200,000 from the Philadelphia Taxicab Medallion Fund to the PPA in the 2023/24 fiscal year, representing no change from 2022/23 fiscal year.

PREPARED BY: Gueorgui Tochev

House Appropriations Committee (D)

DATE: June 12, 2023

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.