



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 1201

PRINTERS NO. 1769

PRIME SPONSOR: Pittman

COST / (SAVINGS)

FUND	FY 2022/23	FY 2023/24
General Fund	\$0	\$0

SUMMARY:

Senate Bill 1201 amends the Insurance Company Law of 1921 concerning coverage for refill of prescription eye drops. It would take effect in 60 days.

ANALYSIS:

Senate Bill 1201 adds a new section to the Insurance Company Law of 1921 concerning insurance coverage for refills of prescription eye drops. It would require health insurance policies offered, issued, or renewed in this Commonwealth to provide coverage for prescription eye drop refills at 70 percent of the prescription duration. The eye drops must be prescribed by a health care practitioner and be a covered benefit under the health insurance policy of the insured individual.

FISCAL IMPACT:

Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: October 25, 2022

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.