



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 2485

PRINTERS NO. 3163

PRIME SPONSOR: Grove

### COST / (SAVINGS)

| FUND         | FY 2021/22 | FY 2022/23 |
|--------------|------------|------------|
| General Fund | \$0        | \$0        |

**SUMMARY:** House Bill 2485, printer's number 3163, amends the Right-to-Know Law further providing for the submission and retention of contracts.

**ANALYSIS:** This legislation requires agencies to provide the Treasury Department with a copy of any contract involving \$10,000 or more. The Treasury shall require each agency to also provide a summary of the contract that includes the following:

- Date of execution.
- Amount of the contract.
- Beginning date of the contract.
- End date of the contract, if applicable.
- Name of the agency entering into the contract.
- The name of all parties executing the contract.
- Subject matter of the contract.

No later than every six months, the Treasury shall provide notice to each agency of its obligations as required by the bill. The notice shall be provided on or before January 15<sup>th</sup> and July 15<sup>th</sup> of each year. Within ten days immediately after receipt of the notice, each agency shall attest that all copies of required contracts have been submitted and filed with the Treasury. Each attestation shall be made available on the Treasury's public internet website. The Treasury shall post a list of each agency which has failed to submit the completed attestation within 30 days of notice.

If the Treasury determines that an agency has failed to submit an attestation properly, the Treasury may delay or withhold approval of payment requests. The Treasury shall provide a reasonable opportunity for the agency to submit a current attestation if they have failed to do so.

This act shall take effect in 60 days.

**FISCAL IMPACT:** Enactment of this legislation will have no adverse impact on Commonwealth funds. The Treasury does not anticipate any new costs related to this legislation.

**PREPARED BY:** Casey Martin  
House Appropriations Committee (R)

**DATE:** June 6, 2022

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*