



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2216

PRINTERS NO. 2582

PRIME SPONSOR: Mizgorski

COST / (SAVINGS)

FUND	FY 2021/22	FY 2022/23
Pennsylvania Infrastructure Bank Fund	\$0	\$0
Local Funds	\$0	\$0

SUMMARY: Consolidates all current statutes governing the Pennsylvania Infrastructure Bank and the State Railroad Infrastructure Bank into Title 74 (Transportation). This legislation would take effect in 60 days.

ANALYSIS: This legislation consolidates and combines the provisions of the Pennsylvania Infrastructure Bank under Section 2015 (Pennsylvania Infrastructure Bank) of the Administrative Code (Act 175 of 1929), and the State Railroad Infrastructure Bank under the State Railroad Infrastructure Act (Act 165 of 2004) into the newly created Chapter 94 (Pennsylvania Infrastructure Bank) under Title 74 (Transportation) with no changes to current law other than to codify specific definitions which are already used by PennDOT for the Pennsylvania Infrastructure Bank.

The legislation also repeals Section 2015 of the Administrative Code as well as the State Railroad Infrastructure Act.

All activities initiated under Section 2015 of the Administrative Code and the State Railroad Infrastructure Act shall continue and remain in full force and effect and may be completed under Chapter 94 of Title 74. Orders, regulations, rules and decisions which were made under the Administrative Code and the State Railroad Infrastructure Act and which are in effect on the effective date of this act shall remain in full force and effect until revoked, vacated or modified under Chapter 94 of Title 74. Contracts, obligations, and collective bargaining agreements entered into under the Administrative Code and the State Railroad Infrastructure Act are not affected nor impaired by these repeals.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth or local funds.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: February 8, 2022

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.