



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2016

PRINTERS NO. 2531

PRIME SPONSOR: Mustello

COST / (SAVINGS)

FUND	FY 2021/22	FY 2022/23
General Fund	\$0	\$0

SUMMARY:

House Bill 2016 amends Title 20 (Decedents, Estates and Fiduciaries) concerning the settlement of small estates on petition. It would take effect in 60 days.

ANALYSIS:

House Bill 2016 amends Title 20 to make clear that only probate assets are to be considered when evaluating the \$50,000 limitation on small estate petitions. Specifically, the bill states that in addition to real estate and property payable to family and funeral directors, any property not subject to administration as part of a probate estate does not count towards the \$50,000 limitation. Thus, by removing non-probate assets, an interested party can seek distribution of an estate under a small estate petition so long as the amount of probate assets is less than \$50,000.

FISCAL IMPACT:

Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: December 15, 2021

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.