



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 423

PRINTERS NO. 400

PRIME SPONSOR: Rowe

COST / (SAVINGS)

FUND	FY 2020/21	FY 2021/22
General Fund	\$0	\$0

SUMMARY: House Bill 423, Printer's Number 400, repeals Act 314 of 1935 known as the Individual Net Income Tax Act.

ANALYSIS: This legislation repeals Act 314 of 1935 which was declared unconstitutional by the Supreme Court in *Kelley v. Kalodner* (320 Pa. 180) in 1935.

The act shall take effect immediately.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: April 19, 2021

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.