



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 273

PRINTERS NO. 244

PRIME SPONSOR: Peifer

### COST / (SAVINGS)

FUND	FY 2020/21	FY 2021/22
General Fund	\$0	\$0

**SUMMARY:** House Bill 273, Printer's Number 244, amends the Tax Reform Code correcting a scrivener's error relating to credits against tax in realty transfer tax.

**ANALYSIS:** This legislation replaces the terms "devise", "devises" and "devised" to "demise", "demises" and "demised" restoring the original intent of the General Assembly on passage of Act 77 of 1986.

The act shall take effect immediately.

**FISCAL IMPACT:** Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

**PREPARED BY:** Ritchie LaFaver  
House Appropriations Committee (R)

**DATE:** March 16, 2021

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*