



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 221

PRINTERS NO. 188

PRIME SPONSOR: Rader

COST / (SAVINGS)

FUND	FY 2020/21	FY 2021/22
Local Funds	\$0	\$0

SUMMARY: Allows a local government unit that imposes a dedicated real estate tax or earned income tax for preserving and maintaining land for open space under Act 442 of 1967 to use a portion of the tax revenue for maintenance of open space land that was not acquired under the provisions of Act 442 of 1967. This legislation would take effect in 60 days.

ANALYSIS: This legislation would allow a municipality that imposes a dedicated real estate tax or earned income tax for preserving and maintaining land for open space, as allowed under Act 442 of 1967, to use the 25% of the tax revenue that is currently allowed to be dedicated to maintenance and development of open space land acquired under Act 442 for maintenance and development of open space land that has not been acquired under the provisions of Act 442. Thus, it would allow the revenue derived from the dedicated taxes that is used for maintenance of open space land acquired under Act 442 to also be used for maintenance of all "open space" land regardless of how it was acquired.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth or local funds.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: May 25, 2021

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.