



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 690

PRINTERS NO. 829

PRIME SPONSOR: Hutchinson

COST / (SAVINGS)

FUND	FY 2019/20	FY 2020/21
Incorporated Town Funds	See "Fiscal Impact"	See "Fiscal Impact"

SUMMARY: Amends Act 34 of 1953 (relating to Incorporated Towns) to increase the threshold for the sale of municipal personal property without the need to publicly advertise for bids. This legislation would take effect in 60 days.

ANALYSIS: This legislation amends Act 34 of 1953 by increasing from \$1,500 to \$6,000 the threshold for when municipal real estate must be advertised prior to sale to the highest bidder. Prior to selling real estate valued at \$6,000 or less without advertisement or competitive bidding, council must make a public announcement of council's intention to sell the real estate at a regular or special meeting of council at least 30 days prior to the sale.

FISCAL IMPACT: By allowing incorporated towns to forgo public notice and bidding requirements for the sale of personal property, this will allow them to reduce advertising costs in newspapers. Any estimate of such savings is indeterminable at this point.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: January 13, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.