

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2473

PRINTERS NO. 3686 AS AMENDED BY: A05835

PRIME SPONSOR: Saylor

COST / (SAVINGS)			
FUND	FY 2019/20	FY 2020/21	INC/(DEC)
Philadelphia Taxicab and Limousine Regulatory Fund	\$3,357,000	\$3,124,000	(\$233,000)
Philadelphia Taxicab Medallion Fund	\$275,000	\$100,000	(\$175,000)

SUMMARY: This legislation appropriates funds for the operations of the Philadelphia Parking Authority Taxicab and Limousine Division for FY 2020-21. This legislation would take effect July 1, 2020, or immediately, whichever is later.

ANALYSIS: This legislation makes an appropriation of \$3,124,000 from the Philadelphia Taxicab and Limousine Regulatory Fund and \$100,000 from the Philadelphia Taxicab Medallion Fund to the Philadelphia Parking Authority for its responsibilities under Title 53, Chapter 57 (Taxicabs and Limousines in First Class Cities).

FISCAL IMPACT: For FY 2020-21, \$3,124,000 will be appropriated to the Philadelphia Parking Authority from the Philadelphia Taxicab and Limousine Regulatory Fund, a decrease of \$233,000 from FY 2019-20. For FY 2020-21, \$100,000 will be appropriated to the Philadelphia Parking Authority from the Philadelphia Taxicab Medallion Fund, a decrease of \$175,000 from FY 2019-20.

PREPARED BY: Tim Rodrigo House Appropriations Committee (R)

DATE: May 26, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.