



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2468

PRINTERS NO. 3681

PRIME SPONSOR: Saylor

AS AMENDED BY: A05830

COST / (SAVINGS)

FUND	FY 2019/20	FY 2020/21	INC/(DEC)
Workmen's Compensation Administration Fund	\$70,364,000	\$75,802,000	\$5,438,000
Workmen's Compensation Administration Fund Restricted Account	\$280,000	\$280,000	\$0

SUMMARY: This legislation appropriates funds from the Workmen's Compensation Administration Fund to the Department of Labor and Industry and the Office of Small Business Advocate. This legislation would take effect July 1, 2020, or immediately, whichever is later.

ANALYSIS: This legislation appropriates funds from the Workmen's Compensation Administration Fund to the Department of Labor and Industry for the administration of the Worker's Compensation Act and the Occupational Disease Act. This legislation also provides an appropriation from a restricted account within the fund for the Office of Small Business Advocate under the Department of Community and Economic Development.

FISCAL IMPACT: For FY 2020-21, \$75,802,000 will be appropriated to the Department of Labor and Industry from the Workmen's Compensation Administration Fund, an increase of \$5,438,000 from FY 2019-20. For FY 2020-21, \$280,000 will be appropriated to the Office of Small Business Advocate in the Department of Community and Economic Development from the restricted revenue account within the Workmen's Compensation Administration Fund, the same amount as FY 2019-20.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: May 22, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.